SWINDON & DISTRICT COMMUNITY FOOTBALL LEAGUE

ANNUAL ACCOUNTS – SEASON 2024-2025

TREASURER'S REPORT

PRELUDE – I joined the League as Treasurer at last season's AGM.
The previous season's Accounts were unaudited, and there was no closing balance listed either. As a result, this pre-empted me to review the previous season's accounts, and in doing so, it was then necessary to also review the 2022-23 Accounts, as this had been handed over by the previous Treasurer in an incomplete state. The result was a reconciliation of the Accounts to 16/05/2024, with a closing balance of £10,016.39.
The current 2024-25 accounting period includes £430 in subscription and team entry fees already listed in the League's bank accounts prior to the start date of these Accounts (17/05/2024), but for which have been accounted for in this season's Accounts.

BALANCE SHEET - Opening Balance = £10016.39 Closing Balance = £10141.79

Balance at end of 2023-24 season	**10016.39**

SEASON 2024-2025

INCOME	2024-25
Club Deposits forfeited	**100.00**
Club Applications	**130.00**
League Subscriptions	**600.00**
Cup Subscriptions	**600.00**
Registrations	**2068.00**
Transfers	**125.00**
Fines	**440.00**
Bank Int & Misc Income	**71.92**
Cup Final Income	**1328.01**
Sponsorship	**1300.00**
Income 2024-25	**6762.93**

EXPENDITURE	2024-25
Wilts FA Annual Fees	**280.00**
Stationary, incl postage	**88.29**
Stationary - Teamsheets	**240.00**
Chairman & Secretary admin costs	**125.65**
Meeting Expenses	**316.92**
Website costs	**94.20**
Trophies & Medals	**1777.88**
Trophy Care	**110.00**
Audit Fees / Bank Charges	**17.00**
Cup Final Expenditure (general costs)	**240.71**
Cup Final Expenditure (programmes)	**210.00**
Referees Fees	**700.00**
Officer Expense Payments	**1700.00**
Wilts FA Awards	**232.30**
Marketing Boards	**360.00**
League Jackets	**194.58**
Expenditure 2024-25	**6687.53**

Profit / Loss on season	**75.40**

Deposits received from Clubs	**400.00**	Transferred to Club Deposits Account	**350.00**
Transfer from Club Deposits to return	**50.00**	Return of Club Deposits	**50.00**

END OF YEAR BALANCE	**10141.79**

CLUB DEPOSITS – The club deposits of all 22 teams that completed the season remain at £50 each. In addition, one new club has paid their deposit, pending approval as a new team for the 2025-26 season. The Club Deposit Bank Account therefore stands as £1,150.00.

OVERVIEW - The overall situation shown in the Annual Accounts to 17/05/2025 displays a Surplus of £75.40. "Net Worth" as disclosed by the Balance Sheet currently stands at £10,141.79.
It is considered that the Competition's finances are on a sound footing.

Variations of significance in the previous season's accounts are noted below. Figures noted are approximate for ease of comparisons.

INCOME = Increase of £1,500

This increase is primarily due to two donation/sponsorship items made to the league totaling £1300.

Registration fees are slightly lower, by £235, while transfers almost doubled from £65 to £125.

EXPENDITURE = Increase of £1,400

The biggest rise was in the purchasing of trophies and medals. A surplus stock of division winners medals were purchased (due to discounts given and a minimum order required) which will be used over the next two seasons, therefore I expect there to be a significant decrease in trophies and medals cost in 2025-26 and 2026-27.

Officer Expense Payments increased from £875 to £1700. This is partially due to the fact that 3 posts, Treasurer, Governance and Media/Marketing roles had to be added to this season's payments, and would have therefore brought the total figure up to around £1200. At the same time, a decision has been taken to review the low levels of annual expense payments, and following this, it was agreed to uplift all roles to a baseline figure that will be increased in future seasons by inflation.

Wilts FA affiliation more than doubled from £132 to £280. This new figure seems to be a very high for a 20+ team league, but partly due to higher insurance costs now offered by County FA's.

League Cup Finals costs were £190 higher, balanced partially by its income being increased by £100.

(Assistant) Referee costs were £275 higher. The Committee gave the Referee Appointments Secretary greater freedom to assign A/R's to key matches at the League's expense rather than the teams involved.

Meeting costs were significantly higher, partly because this and last season's AGM costs were paid for this season due to a late settlement of last season's AGM invoice.

There were "one off" expenditure marketing amounts of £360 (signage boards at Supermarine) and £195 (Committee member league jackets).

FINANCIAL STATUS FOR NEXT SEASON

All things being equal, it is expected that expenditure next season will fall around £1000 - £1500 due to a number of one-off expenditure amounts in 2024-25 not reoccurring, plus the decrease in medal costs.

In order to maintain a balance of around £10,000, and whilst the majority of income elements are likely to remain similar or the same, the League may however need to retain or find a new league and/or cup sponsor. Should a figure of £1000 be achieved, then it is likely that there will see a reasonable profit this time next season. If not, it may require team subscription rates to be increased for 2026-27.

It is proposed however that Competition Subscriptions & League Cup Entry Fees be maintained at the same levels of £25 per team this coming season. These will be invoiced by the Treasurer probably the day after the AGM and will be payable within 14 days.

Jeff Willerton - Treasurer